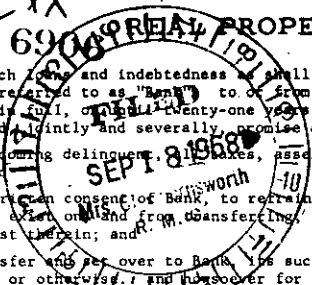


1.25 SEP 18 1968

XX



REAL PROPERTY AGREEMENT

BOOK 852 PAGE 487

In consideration of such loans and indebtedness to be made by or become due to THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or all twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and
3. Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise, and to accept for or on account of that certain real property situated in the County of

Greenville, State of South Carolina, described as follows:

All that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in the City of Greenville (formerly School District 710) and being known and designated as Lot No. 20 as shown on a plat of the Overbrook Land Company, recorded in Plat Book X E at pages 251 and 252; and being more particularly described according to said plat as follows:

BEGINNING at an iron pin on the West side of Walnut Street, joint front corner of Lots No. 19 and 20, and running thence with the West side of Walnut Street, N. 29-55 E. 52.8 feet to an iron pin; thence continuing with Walnut Street N. 19-05 E. 28.2 feet to an iron pin, joint front corner of Lots Nos. 20 and 21; thence with the joint line of said lots, N. 65-13 W. 223.2 feet to an iron pin; thence S. 24-47 W. 81 feet to an iron pin, joint rear corner of Lots No. 19 and 20; thence with the joint line of said lots S. 65-13 E. 221.1 feet to the beginning.

Being the same property conveyed to Henry S. Townsend and Dorothy S. Townsend by deed recorded in Deed Book 401 at page 4, Henry S. Townsend having conveyed his undivided one half interest to the mortgagor by deed recorded in Deed Book 693 at page 420.

and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness E. Parker Sutler x Henry S. Townsend
Witness Frances Lawson x Dorothy S. Townsend

Dated at: Greenville September 13, 1968
Date

State of South Carolina
County of Greenville

Personally appeared before me E. Parker Sutler who, after being duly sworn, says that he saw the within named Henry S. Townsend and Dorothy S. Townsend sign, seal, and as their act and deed deliver the within written instrument of writing, and that dependent with Frances Lawson witnesses the execution thereof.

Subscribed and sworn to before me this 17 day of September, 1968
E. Parker Sutler (Witness sign here)

Notary Public, State of South Carolina
My Commission expires at the will of the Governor.
SC-75-R
5-1-78

Recorded September 18, 1968 At 9:15 A.M. # 6906

SATISFIED AND CANCELLED OF RECORD
30 DAY OF Jan 19 73
Hannie S. Tankersley
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 12:00 O'CLOCK P. M. NO. 21380